## **ASX RELEASE**

23 July 2018

Emerson Walker Adviser, ASX Listings Compliance (Perth) ASX Compliance Pty Limited Level 40, Central Park 152-158 St Georges Terrace PERTH WA 6000

Dear Emerson

## Cape Range Limited (CAG) – ASX price and volume query

We refer to your letter dated 23 July 2018 and respond to your questions as follows:

1. Is CAG aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

No, the Company is not aware of any such information.

2. If the answer to question 1 is yes, is CAG relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1 or can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?

Not applicable

3. Is there any other explanation that CAG may have for the recent trading in its securities?

The Directors became aware today that Morning Star published a report (not commissioned by CAG) which was dated 21 July 2018.

4. Please confirm that CAG is in compliance with the Listing Rules and, in particular, listing rule 3.1.

Cape Range Limited confirms that it is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

5. Please confirm that CAG's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of the Entity with delegated authority from the board to respond to ASX on disclosure matters.

The Company's response to the questions have been authorised and approved by an officer of the Company with delegated authority from the board to respond to ASX on disclosure matters.

Yours sincerely

Michael Higginson
Director/Company Secretary